**Activity 30: Settling the balance**

* + - 1. Sizzle Ltd has received a cheque from a credit customer, Frazzle Ltd, for £4,500 in full settlement of their outstanding account balance.
      2. Here is the account for Frazzle Ltd in Sizzle Ltd's receivables ledger:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Frazzle Ltd** | | | | | |
| **Date** | **Details** | **Amount £** | **Date** | **Details** | **Amount £** |
| 1 March | Balance b/f | 6,200 | 4 March | Credit Note 58 | 700 |
| 9 March | Sales Invoice 145 | 1,500 | 7 March | Bank | 5,500 |
| 17 March | Sales Invoice 184 | 2,100 | 20 March | Credit Note 67 | 400 |
| 22 March | Sales Invoice 191 | 2,800 |  |  |  |